



**FULLY FRANK**

**JOHN BEVERIDGE**

**HEARD ANYTHING?**  
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## Limber Limburg trades to the top

FOR Dave Limburg, becoming one of Australia's best CFD traders was more nerve wracking than trading itself.

"I was running second going into the last week and then they stopped showing the leader board," said Dave, who has just won \$100,000 in CMC Markets trading competition.

"I had some massive shorts (short selling) on because I thought the market would fall but then it rallied strongly.

"I had to go from 100 per cent short to long as quickly as I could but I managed to do OK that day," said Dave, who gave up working as a landscaper to trade full time a couple of years ago.

Thanks to this quick footwork, Dave managed to win the competition with a stellar return of 441.8 per cent over eight weeks.

Dave said he traded as he normally would during the competition, but admits he hit a fairly purple patch.

He believes he could have achieved even better returns if he had been a little more disciplined in cutting losing positions faster.

He concentrated on trading smaller Australian stocks, predominantly miners, because of their greater volatility.

In setting up a trade, he looks for price breakouts in daily charts and usually hangs on to winning trades

for three days but can sell losers in minutes.

"I usually trade well when the market is moving up or down strongly — things get tough when the market is moving sideways."

Dave started trading directly with stocks and gradually moved into trading CFDs with mixed success as he slowly developed a more effective trading system.

As for the \$100,000 he won in the competition — and the \$200,000 he made during the competition — it will be headed for something "a little more solid" like a property.

With a wedding planned to fiancée Michelle in April, the timing couldn't have been better.